Re-launching of MAPIN

668. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Securities and Exchange Board of India (SEBI) has decided to re-launch Market Participants and Investor Database (MAPIN);

(b) if so, the details thereof;

(c) whether Jagdish Kapoor Committee appointed for this purpose have recommended the scrapping of MAPIN scheme; and

(d) if so, the reasons for re-launching of the scheme?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (d) The Securities and Exchange Board of India (SEBI) have intimated that the committee was unanimous that the capital market requires a unique identification number for each market participant. The committee has recommended, *inter-alia*, an alternative system for creating unique IDs based on non-biometrics for all market participants with only disclosures about their associates. SEBI has initiated action to examine the recommendations of the committee and some other suggestion that have been made to SEBI.

Reduction in plan assistance of States

†669. SHRI LALIT KISHORE CHATURVEDI: Will the Minister of FINANCE be pleased to state:

(a) whether plan assistance of the States is reduced in proportion to amount not utilized by the State as per the previous year's approved plan; and

(b) the basis of this reduction as the plan assistance has no relation with the size of the plan?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir.

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†Original notice of the question was received in Hindi.

(b) The State Plans are funded from out of States own Resources and Central Assistance comprising of Normal Central Assistance (untied assistance) and Programme related assistance (tied assistance). In the event of a shortfall in the utilisation of the approved Plan outlay in a particular year by a State, a proportionate cut is leveied by the Centre while releasing the last instalment of untied assistance from Normal Central Assistance in the subsequent year to the extent of the shortall incurred by the State in the previous year.

Fake currency in Indian market

670. SHRI SANJAY RAUT: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that there has been growing rate of fake currency in the Indian market since last six months;

(b) if so, Government's response and reaction thereto;

(c) whether Government have presented a routemap of fake Indian currency notes circulation network before Bangladesh; and

(d) if so, response of Government of Bangladesh and steps taken against counterfeit currency route?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) As per the information furnished by National Crime Records Bureau, there has been increase in number of cases detected of fake currency during last six months. However, the amount involved has declined during the same period.

(b) to (d) To curb circulation of fake currency notes in the country, the Government has taken a number of steps which include stepping up of vigilance by the Border Security Force/Custom authorities to prevent smuggling of fake currency notes into the country, training and sensitisation of law enforcement agencies, dissemination of information on security features through print and electronic media for the benefit of public, etc. Recently new/additional security features have been introduced in the banknotes to curb counterfeiting.